

OVINE BILL OF SALE
of an Undivided Interest in a Flock

Reimers Micro Farm LLC (“Seller”), whose address is 3141 W Spence Lane, Wasilla, AK 99623, for valuable consideration of the sum of _____ Dollars (\$ _____), at the cost of Ten Dollars (\$10.00) per full share and Five Dollars (\$5.00) per half share, received upon execution of this instrument by _____ (“Buyer”), has bargained and sold, and hereby does sell, grant, and convey unto the Buyer the following property, goods and chattels:

An undivided interest in a flock of sheep (“Flock”) representing an ownership interest in _____ shares out of a total number of _____ (_____) shares in the Flock. The Flock is located at 3141 W Spence Lane, Wasilla, AK 99623. The Flock currently consists of three (3) sheep and any increases or replacements. Sheep may be culled or removed from the Flock when such removal or culling is deemed necessary in the sole discretion of the Seller.

Seller sells to Buyer the described undivided interest in the Flock.

Seller warrants that at time of sale, Seller has full legal and equitable ownership of the Flock interest and that the Flock is not subject to any liens or security interests (recorded or unrecorded) of any lender or other third party.

Buyer’s interest in the Flock includes a share of the weekly milk production from the Flock. The amount of milk production attributable to Buyer’s undivided interest shall be an amount that is equivalent to Buyer’s percentage ownership interest in the Flock. This percentage is based on the Flock’s historical and projected milk production. For example, if the Flock produces 4 gallons of milk per week, and Buyer owns 14% of the Flock, then Buyer is entitled to 14% of the 4 gallons of milk produced by the Flock for that week.

Should Buyer wish to sell his/her interest in the Flock, Seller has the first right of refusal to purchase Buyer’s interest at the price that Buyer initially paid Seller for such interest. Should Seller not exercise its first right of refusal, any transfer of Buyer’s interest can only occur with Seller’s approval, which shall not be unreasonably withheld.

Risk of loss concerning the Flock Shares sold under this Agreement will pass from Seller to Buyer upon the signing of this Agreement. Seller shall not be liable to Buyer for any loss of or damage to the Flock.

This Agreement shall be construed exclusively in accordance with the laws of the State of Alaska.

The receipt and sufficiency of this Agreement is hereby acknowledged.

IN WITNESS whereof Seller has executed this Bill of Sale this _____ day of _____, 20_____.

Buyer’s Signature

Seller’s Signature

Phone Number

Phone Number

Email Address

Email Address

Address

Address
